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Rhode Island Housing Creates New Lender Services Manager Position

*Peter Pagonis to oversee relationship with participating banks, brokers and lenders,
as well as customer service and business development*

Providence, R.I. (February 3, 2014) – Peter Pagonis has joined Rhode Island Housing in its newly-created position of Lender Services Manager. In this role he will act as liaison between participating lenders and mortgage brokers and Rhode Island Housing’s underwriting and operations team, from loan submission to the finalization of the loan. A Cumberland native and resident of Providence, Pagonis will also work with lenders and mortgage brokers to assure loans are properly structured and meet loan submission and secondary market guidelines, as well as communicating conventional and government loan guidelines and the current regulatory framework. Pagonis will also be working to grow Rhode Island Housing’s network of lender and mortgage broker partners.

Pagonis brings over 14 years in the financial services industry to his new role. He was an Assistant Vice President at Bank Rhode Island and a Loan Officer at Bank of America and began his financial services career as an Associate in the Corporate & Investment Banking department at Fleet Boston Financial. Immediately prior to joining Rhode Island Housing, Pagonis worked in the Business Development sector of the United States Peace Corps in León, Nicaragua. In this role he served as a management consultant to a leading microfinance institution.

“We feel extremely lucky to have someone with the breadth and depth of financial experience that Peter brings to the table leading our lender services team,” said Peter Walsh, Director of Homeownership and Customer Service at Rhode Island Housing. “It is very important to Rhode Island Housing to support our lending partners as we have recently instituted a number of changes to our loans and services that are positive for both the lenders we partner with and for homebuyers.”

Pagonis received a bachelor’s degree in government from St. Lawrence University and a MBA degree in finance from Boston University’s Graduate School of Management. He served as the President of the Parish Council at the Assumption Greek Orthodox Church in Pawtucket and enjoys skiing and hiking in his free time.

“Having worked with Rhode Island Housing through past positions in the financial sector, I know firsthand the dedication and commitment the organization has made to the residents of our state,” said Pagonis. “The efforts we are making to promote partnership among the lending community will ultimately benefit homebuyers by offering them the best loan options available and the tools and support to help them through the home buying process.”

About Rhode Island Housing

Together with its partners, Rhode Island Housing works to ensure that all people who live and work

in Rhode Island can afford a healthy, attractive home that meets their needs. Rhode Island Housing uses all of its resources to provide low-interest loans, grants, education and assistance to help Rhode Islanders find, rent, buy, build and keep a good home. Created by the General Assembly in 1973, Rhode Island Housing is a privately funded public purpose corporation.

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